



# Ontario East - Economic Development Resource Needs Assessment

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**OEMC**



# Ontario East - Economic Development Resource Needs Assessment 1

Below are a number of current economic development programs, resources and tools. Please assign a value score for each of the following existing programs, resources and tools in terms of how you believe they help contribute to your economic development outcomes.

Answer Options	1-Does not contribute	2-Somewhat contributes	3-Very positive contribution	N/A	Rating Average
Business Retention and Expansion (BR+E) Analyst	1	10	19	2	2.60
Measure Up! Performance Measurement Resources for Economic Development Professionals	0	13	14	6	2.52
First Impressions Community Exchange (FICE)	4	8	20	1	2.50
Downtown Revitalization (DR)	0	15	14	4	2.48
Exploring Value Added Opportunities Workshop	2	8	12	11	2.45
Community Economic Development 101	1	13	13	6	2.44
Community Attractiveness Indicators (CAIN)	3	18	8	4	2.17
Community Immigrant Retention in Rural Ontario (CIRRO)	4	16	8	5	2.14

# Ontario East - Economic Development Resource Needs Assessment 2

Below is a list of potential economic development resources and tools that could be developed in the future. Please rate these potential resources and tools on a scale of 1 to 5 based on the value you perceive in having these items (1 being not useful to 5 being very beneficial).

	Rating Average
Answer Options	
Economic gardening resources-tools and resources related to the concept of supporting companies that are already in the community to help them grow-basically development of a "growing from within" strategy	4.26
Economic development readiness assessment tools-a systematic approach for a community to self-assess their economic development readiness and determine the actions/next steps they could take	4.25
Strategic planning resources, process and templates	4.23
Tools that help businesses identify, engage and participate in value chain opportunities	4.21
Enhancement of Analyst incorporating Input-Output analysis (i.e. economic multipliers)	4.16
Regional Approach to Community Revitalization-a tool/program based on the downtown revitalization model but applied at a regional level and focussed on the entire community rather than just the downtown	4.13

# Ontario East - Economic Development Resource Needs Assessment 3

Do you see any immediate gaps in the economic development resources and tools currently offered in Eastern Ontario?

- Adoption and application of technology by Rural SMEs
- Strategic planning for economic development
- Need for local, up to date labour market information
- Further labour adjustment data in a more refined manner
- Best Practices, sharing ideas, sharing reports, plans, strategies
- Training of junior economic development staff by senior/experienced Ec.D. staff, a formal mentorship program, support and training for small rural municipalities
- Economic Impact Analysis for businesses
- Analyst could use more basic demographic information

# Ontario East - Economic Development Resource Needs Assessment 4

**Do you have any immediate economic development resource and tool needs?**

- Strategic planning for economic development
- Relevant up to date local labour market information

**Do you know of tools/services available in other jurisdictions that would be of value here?**

- Non-Timber Forest Products tools and reports
- In Quebec – la fondation de l'entrepreneurship and Local Development centres are developing very useful tools
- Alternative funding tools for sustainability (supported through CRA)  
Social Innovation for Arts, Culture & Heritage sustainability

# Ontario East - Economic Development Resource Needs Assessment 5

**What are your specific economic development resource and too needs in the next 5 years?**

- Strategic planning for economic development, development negotiations, downtown revitalization.
- strategic planning, performance measurement, detailed local statistics and analysis
- Succession planning, Value chain linkages, Energy competitiveness reports, organizations and contacts to promote advocacy on key issues
- Strategic Planning
- Industrial Investment, job creation
- We will be conducting an economic development strategic planning exercise and conducting a BR&E project.



**Questions/Comments**



**Thank You!**